



P.O. BOX 850 | COWETA, OKLAHOMA 74429 | PH. (918) 486-2189 | FAX (918) 486-5366 | www.cityofcoweta-ok.gov

AGENDA - REGULAR MEETING

**COWETA INDUSTRIAL DEVELOPMENT AUTHORITY
COWETA CITY HALL, 310 S. BROADWAY
IMMEDIATELY FOLLOWING THE MEETING
OF THE COWETA PUBLIC WORKS AUTHORITY
MONDAY, SEPTEMBER 13, 2021 6:00 P.M.**

MEETING PROCEDURE: Comments on all scheduled agenda items will be heard immediately following the presentation by staff or the petitioner. Please wait until you are recognized by the Chairman and keep your comments as brief as possible. Individuals addressing the Trustees must identify themselves by name prior to making any comments. The Trustees will act on an agenda item after comments from staff and the Trustees have been heard.

I. CALL TO ORDER

II. ROLL CALL

EVETTE YOUNG	_____
HAROLD CHANCE	_____
NAOMI HOGUE	_____
LOGAN BROWN	_____
RANDY WOODWARD	_____

III. CONSENT

(All matters under the "Consent Calendar" are considered by the Trustees to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from consent by request.)

1. MINUTES OF THE REGULAR MEETING

APPROVAL OF THE MINUTES OF THE COWETA INDUSTRIAL
DEVELOPMENT AUTHORITY REGULAR MEETING HELD ON JUNE 7, 2021.
(JULIE CASTEEN, ASSISTANT TRUST MANAGER)

Documents:

[210607 MINUTES OF THE CIDA.PDF](#)

IV. OLD BUSINESS

1. RESOLUTION 2021-26 REGARDING BUDGET AMENDMENTS

APPROVAL OF RESOLUTION 2021-26, A RESOLUTION OF THE TRUSTEES OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY ADOPTING AMENDMENTS TO THE ANNUAL REVENUES AND APPROPRIATIONS FOR THE BUDGET OF THE CITY OF COWETA, OKLAHOMA FOR FISCAL YEAR ENDING JUNE 30, 2022. (JULIE CASTEEN/ASSISTANT TRUST MANAGER)

Documents:

[210913 STAFF REPORT RESOLUTION 2021-26.PDF](#)
[210913 RESOLUTION 2021-26.PDF](#)

V. NEW BUSINESS

(Business which was not foreseen prior to the posting of the agenda.)

VI. ADJOURNMENT

IF YOU REQUIRE SPECIAL ACCOMMODATIONS PURSUANT TO THE AMERICANS WITH DISABILITIES ACT, PLEASE CONTACT CITY HALL BY 9:00 A.M. THE DAY OF THE MEETING.

**MINUTES OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING
JUNE 7, 2021 6:46 P.M.**

The Trustees of the Coweta Industrial Development Authority met in regular session on Monday, June 7, 2021 at 6:46 p.m. following the meeting of the Coweta Public Works Authority at the Coweta City Hall, 310 S Broadway, Coweta, Oklahoma.

TRUSTEES PRESENT: Evette Young, Harold Chance, Naomi Hogue, Logan Brown, Randy Woodward.

TRUSTEES ABSENT: None.

I. CALL TO ORDER

The meeting was called to order by Chairman Young.

II. ROLL CALL

Roll call taken. Trustees were present and absent as shown above.

III. CONSENT

Motion by Harold Chance, second by Randy Woodward to approve the consent calendar items:

1. Minutes of the Coweta Industrial Development Authority Regular Meeting held on May 3, 2021.
2. Affirmation of approval by the Coweta City Council of an economic development consulting agreement with Retail Attractions, LLC.

Aye: Harold Chance
Randy Woodward
Evette Young
Naomi Hogue
Logan Brown

IV. OLD BUSINESS

1. Resolution 2021-15 on FY 2021-2022 Budget Adoption

Assistant Trust Manager Julie Casteen recommended approval of the proposed budget as presented at the public hearing.

Motion by Harold Chance, second by Randy Woodward, to adopt Resolution 2021-15, a Resolution of the Trustees of the Coweta Industrial Development Authority, Coweta, Oklahoma adopting the budget for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022, and providing for the investment of said funds.

**MINUTES OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING
JUNE 7, 2021 6:46 P.M.**

Aye: Harold Chance
Randy Woodward
Evette Young
Naomi Hogue
Logan Brown

2. Coweta Coming Together

Trust Manager Roger Kolman discussed the results of Coweta Coming Together program, with a balance of \$17,774.11 remaining. Mr. Kolman recommended closing the program and returning the remaining funds to the City of Coweta.

Motion by Randy Woodward, second by Harold Chance, to terminate the Coweta Coming Together program and return the remaining funds to the City of Coweta.

Aye: Randy Woodward
Harold Chance
Naomi Hogue
Logan Brown
Evette Young

V. NEW BUSINESS

There was no new business.

VI. ADJOURNMENT

Chairman Young adjourned the meeting at 6:48 p.m.

Evette Young, Chairman

Harold Chance, Secretary



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Memorandum

To: Honorable Chairman and Members of the Board of Trustees

From: Julie Casteen, Assistant Trust Manager

Re: Supplemental Appropriations

Date: September 13, 2021

BACKGROUND

The CIDA has one project that was encumbered in Fiscal Year 2020-2021 that was not complete by June 30, 2021. A budget amendment is needed to roll the encumbered funds to the current fiscal year:

PO 21-1991 to Lektron LED Technology in the amount of \$10,390.40 for the Kiosk sign project at 111th and Highway 51.

STAFF RECOMMENDATION

Staff recommends approval of supplemental appropriations per Resolution 2021-26.

Attachments:

Resolution 2021-26

RESOLUTION 2021-26

A RESOLUTION OF THE TRUSTEES OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY ADOPTING AMENDMENTS TO THE ANNUAL REVENUES AND APPROPRIATIONS FOR THE BUDGET OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY FOR FISCAL YEAR ENDING JUNE 30, 2022.

WHEREAS, the Coweta Industrial Development Authority has projects encumbered in fiscal year 2020-2021 that are not complete; and

WHEREAS, the Coweta Industrial Development Authority had unexpended unencumbered cash balances on hand at the end of fiscal year 2020-2021; and

WHEREAS, the Coweta Industrial Development Authority desires to make supplemental appropriations for expenditures not appropriated in the fiscal year 2021-2022 budget.

NOW THEREFORE BE IT RESOLVED BY THE TRUSTEES FOR THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY that the following supplemental appropriations be made:

COWETA INDUSTRIAL DEVELOPMENT AUTHORITY FUND

Expenditure: Economic Development (40-5335.140) \$10,390.40

PASSED BY THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY FOR COWETA, OKLAHOMA, and signed by the Chairman this 13th Day of September 2021.

Evette Young, Chairman

Attest:

Approved as to form:

Harold Chance, CIDA Secretary

Ronald D. Cates, Trust Attorney