



P.O. BOX 850  
COWETA, OK 74429  
PH. (918) 486-2189  
FAX (918) 486-5366  
[www.cityofcoweta-ok.gov](http://www.cityofcoweta-ok.gov)

**AGENDA - CITY COUNCIL/PUBLIC WORKS AUTHORITY/INDUSTRIAL DEVELOPMENT  
AUTHORITY JOINT SPECIAL MEETING  
COWETA CITY COUNCIL  
COWETA CITY HALL, 310 S. BROADWAY  
MONDAY, JUNE 1, 2026 6:00 PM**

**MEETING PROCEDURE:** Comments on all scheduled agenda items will be heard immediately following the presentation by staff or the petitioner. Please wait until you are recognized by the Mayor and keep your comments as brief as possible. Individuals addressing the City Council must identify themselves by name prior to making any comments. The City Council will consider, discuss, and may take action on, approve, adopt, amend, reject, deny, table, or not take action on any item listed on this agenda after comments from staff and the City Council have been heard.

- I. CALL TO ORDER COWETA CITY COUNCIL
- II. CALL TO ORDER COWETA PUBLIC WORKS AUTHORITY
- III. CALL TO ORDER COWETA INDUSTRIAL DEVELOPMENT AUTHORITY
- IV. PLEDGE OF ALLEGIANCE
- V. ROLL CALL  
Naomi Hogue \_\_\_\_ Jeremy Barnett \_\_\_\_ Daniel Beatie \_\_\_\_ Donald Vieth \_\_\_\_

VI. PUBLIC HEARING

1. **JOINT PUBLIC HEARING FY27 PROPOSED BUDGET**

VII. ADJOURNMENT

*If you wish to speak during this meeting, please sign in before the meeting begins using the sign-up sheet located on the table near the podium. Speakers may address only those items listed on the posted agenda. All cell phones and electronic devices must be turned **off** or **set to silent** for the duration of the meeting.*

*If you are a person with a disability and require an accommodation to participate, please contact the City Clerk at 918-486-2189 no later than 9:00 a.m. at least two business days prior to the meeting so arrangements can be made.*



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## Memorandum

To: Honorable Mayor and City Council

From: Julie Casteen, City Manager

Re: **JOINT PUBLIC HEARING FY27 PROPOSED BUDGET**

Date: June 1, 2026

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### **BACKGROUND**

In compliance with the Municipal Budget Act (the “Act”) and 60 O.S. §176, the City Manager has prepared and submitted the proposed FY27 Budget for the City of Coweta, the Coweta Public Works Authority, and the Coweta Industrial Development Authority. A public hearing is also required to allow the public to comment on the proposed budget. A notice of this public hearing was published in the Tulsa World on May 20, 2026.

### **STAFF RECOMMENDATION**

Staff recommends that the Mayor/Chairman open the joint public hearing and request comments from the public on the proposed budget. Once all public comments, if any, have been heard, staff recommends that the Mayor/Chairman close the public hearing.

### **ATTACHMENTS**

1. FY27 Budget Public Hearing 6-1-26



**CITY OF  
Coweta**

**BUDGET  
PUBLIC  
HEARING**

**June 1, 2026**



# GENERAL FUND HIGHLIGHTS



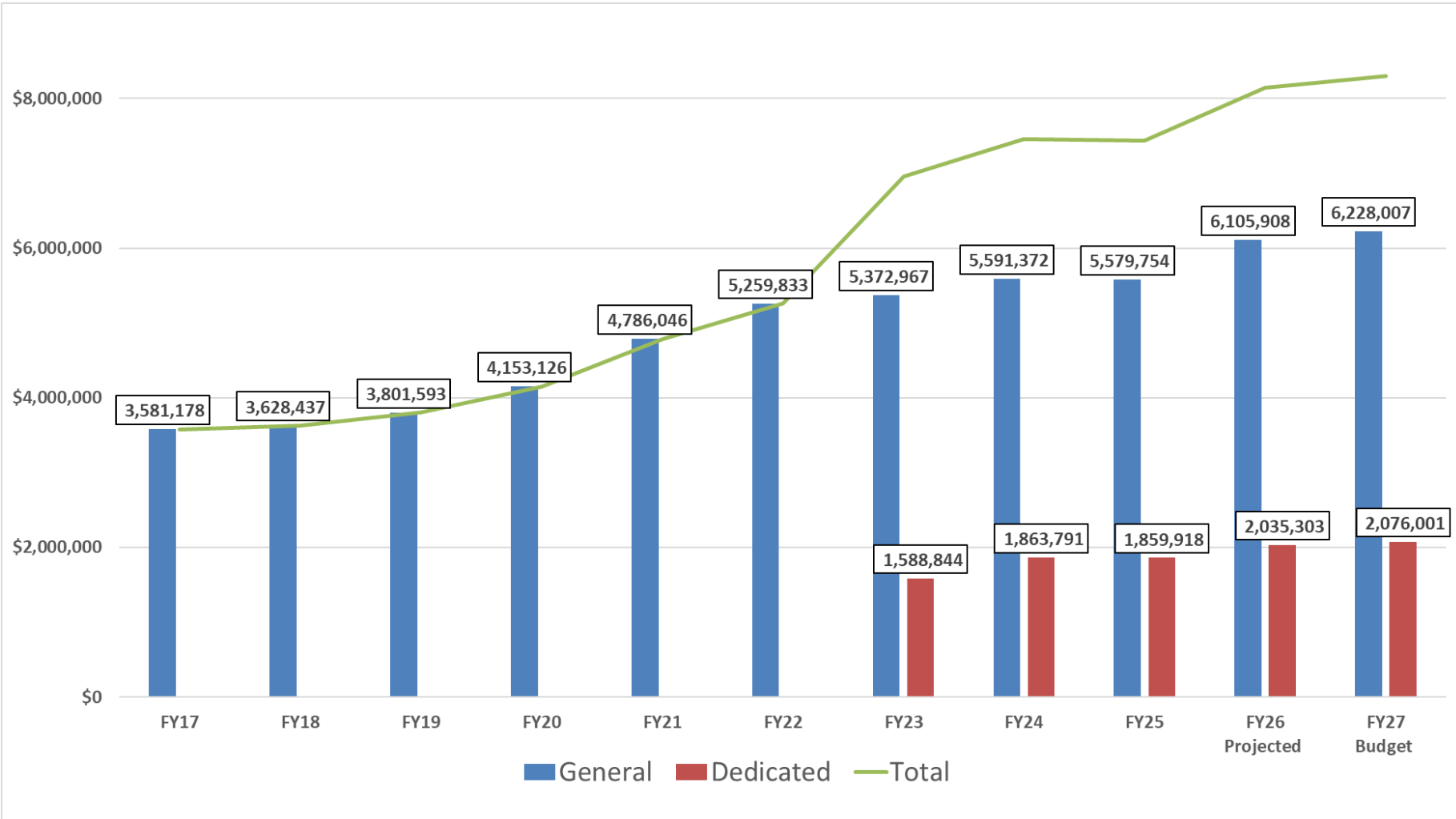
- **GENERAL FUND REVENUES:**

- ❖ FY27 Operating Revenue Budget 1.8% above FY26 projections
  - ❖ FY27 Sales Tax Budget = **2.0% above** FY26 Projections, 11.0% above FY26 Budget
  - ❖ Less conservative approach to Sales Tax Revenue compared to prior years
  - ❖ Approximately \$191,000 in additional revenue to allocate to FY27 budget above FY26 Budget

- **FY27 EXPENDITURE FOCUS:**

- ❖ Additional staffing/pay increases
- ❖ Must remain cognizant of increase operating costs related to new public safety buildings and ongoing increases from contractors and suppliers

# SALES TAX COLLECTION HISTORY



- ❖ Total Dedicated Tax Through FY27 Estimated at **\$10.9 million**
- ❖ Dedicated Tax is transferred to the 1% Sales Tax Fund for **Debt Service** (**\$1.04 million annually, \$15.13 million through April 2037**)
- ❖ Funds not used for debt service may be used for other projects

# GENERAL FUND HIGHLIGHTS



- **PERSONAL SERVICES:**

- ❖ 3.5% COLA for non-contractual staff, with market adjustments to key positions
- ❖ 5.5 FTE added:
  - ❖ **Grants/Project Manager** – Finance Dept
  - ❖ **E911 Dispatcher** – Police Dept
  - ❖ **Firefighter/EMT** – Fire Dept
  - ❖ **Parks Maintenance** – Parks & Rec Dept
  - ❖ **Streets Maintenance** – Streets Dept
  - ❖ **Full-time Librarian** moved from Part-time – Library Dept
- ❖ 10% increase in health insurance premiums
- ❖ 10% increase in Workers Comp insurance premiums
- ❖ 35% increase in fuel costs

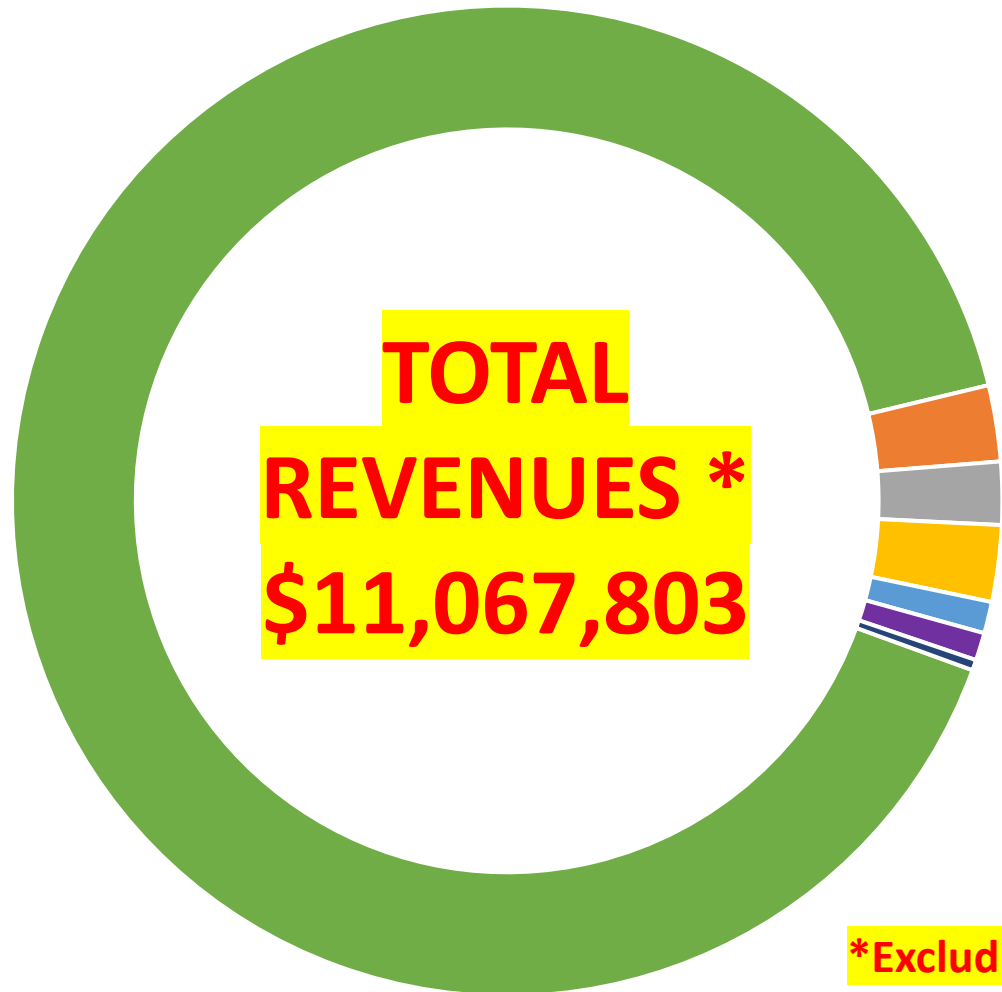
# GENERAL FUND REVENUES



- ❖ FY27 Net Revenues 11.8% above FY26 Budget and 1.9% above FY26 Projections
- ❖ No subsidy from Capital Improvement Fund (\$357,400 in FY22 – fifth year with no subsidy)

General Fund Operating Revenues	FY25 Actual (GAAP Basis)	FY26 Budget (as amended)	FY26 Projected	FY27 Budget Estimate	Change from FY26 Budget		Change from FY26 Projected	
						%		%
Taxes (Less Dedicated Taxes)	\$ 6,919,592	\$ 6,810,806	\$ 7,541,473	\$ 7,628,007	\$ 817,201	12.0%	\$ 86,534	1.1%
Licenses & Permits	141,222	225,400	265,500	276,400	51,000	22.6%	10,900	4.1%
Charges for Services	100,171	104,672	100,067	114,067	9,395	9.0%	14,000	14.0%
Intergovernmental	681,860	230,000	222,500	227,000	(3,000)	-1.3%	4,500	2.0%
Fines & Forfeitures	321,747	233,000	200,500	275,000	42,000	18.0%	74,500	37.2%
Investment Income	81,488	70,000	110,000	100,000	30,000	42.9%	(10,000)	-9.1%
Other Revenues	91,401	28,000	56,825	38,000	10,000	35.7%	(18,825)	-33.1%
<b>Total Gross Operating Revenues</b>	<b>\$8,337,481</b>	<b>\$7,701,878</b>	<b>\$8,496,865</b>	<b>\$8,658,474</b>	<b>\$ 956,596</b>	<b>12.4%</b>	<b>\$ 161,609</b>	<b>1.9%</b>
Transfers In								
Cemetery Fund	\$ 87,500	\$ 91,875	\$ 91,875	\$ 91,875	\$ -	0.0%	-	0.0%
PWA - Sales Tax	5,579,754	5,609,679	6,105,908	6,228,007	618,328	11.0%	122,099	2.0%
<b>Total Transfers In</b>	<b>\$ 5,667,254</b>	<b>\$ 5,701,554</b>	<b>\$ 6,197,783</b>	<b>\$ 6,319,882</b>	<b>\$ 618,328</b>	<b>10.8%</b>	<b>\$ 122,099</b>	<b>2.0%</b>
<b>Net Revenues</b>	<b>\$14,004,735</b>	<b>\$13,403,432</b>	<b>\$14,694,648</b>	<b>\$14,978,356</b>	<b>\$1,574,924</b>	<b>11.8%</b>	<b>\$283,708</b>	<b>1.9%</b>

# GENERAL FUND REVENUES



- Taxes - 90.7%
- Court Fines - 2.5%
- Grants/Shared Revenues - 2.1%
- Licenses/Permits - 2.5%
- Charges for Services - 1.0%
- Investments - 0.9%
- Other - 0.3%

**\*Excluding Dedicated Taxes and Transfers**

# GENERAL FUND EXPENDITURES

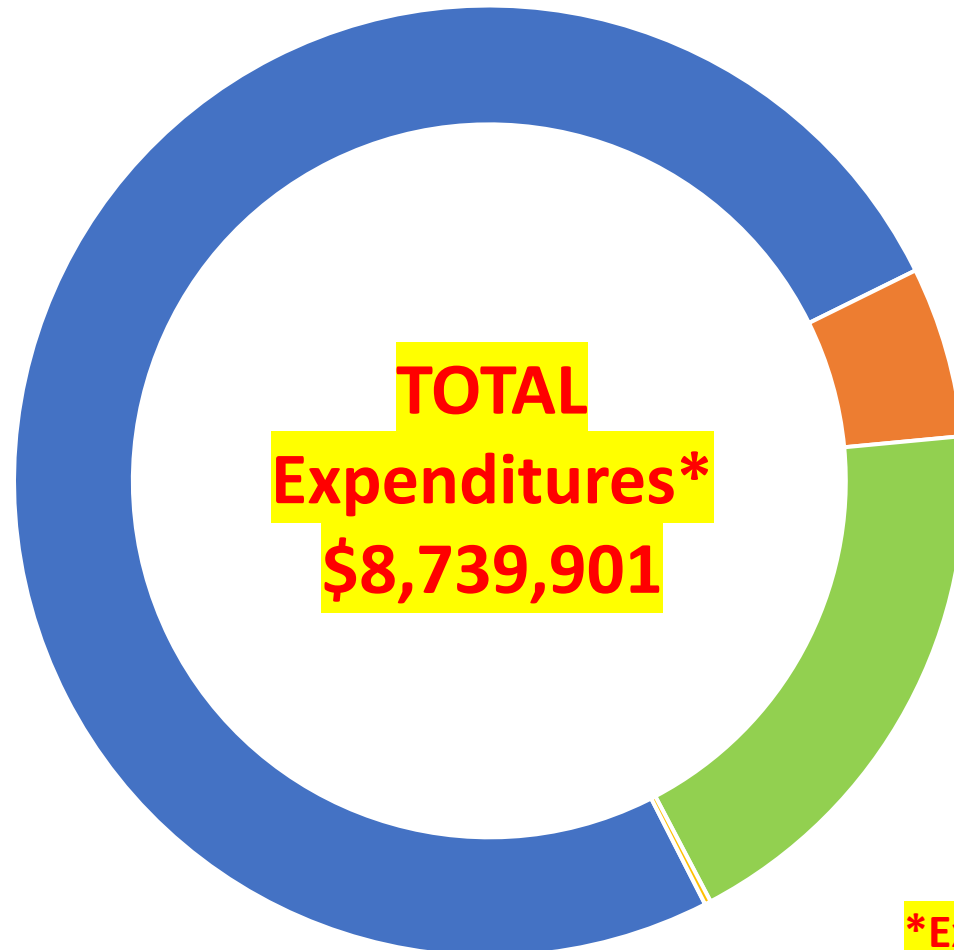


❖ FY27 Expenditures -8.3% below FY26 Budget and -9.4% below FY26 Projections

General Fund Operating Expenditures	FY26 Budget (as amended)	FY26 Projected	FY27 Budget Estimate	Change from FY26 Budget	%	Change from FY26 Projected	%
	City Council	\$ 20,165	\$ 20,165	\$ 20,165	\$ -	0.0%	\$ -
Administration	313,536	313,536	325,623	12,087	3.9%	12,087	3.9%
Finance	240,780	240,780	313,474	72,694	30.2%	72,694	30.2%
City Attorney	75,000	75,000	75,000	-	0.0%	-	0.0%
Municipal Court	180,300	180,300	184,384	4,084	2.3%	4,084	2.3%
Police	2,542,638	2,542,638	2,879,540	336,902	13.3%	336,902	13.3%
Animal Control	229,753	229,753	224,453	(5,300)	-2.3%	(5,300)	-2.3%
Fire	1,840,260	1,840,260	1,624,084	(216,176)	-11.7%	(216,176)	-11.7%
Civil Defense	16,847	16,847	8,847	(8,000)	-47.5%	(8,000)	-47.5%
Community Development	867,814	867,814	882,182	14,368	1.7%	14,368	1.7%
Cemetery	141,566	141,566	109,701	(31,865)	-22.5%	(31,865)	-22.5%
Parks & Recreation	270,621	270,621	337,894	67,273	24.9%	67,273	24.9%
Streets	550,732	550,732	591,579	40,847	7.4%	40,847	7.4%
Library	345,350	345,350	451,390	106,040	30.7%	106,040	30.7%
Non-Departmental	805,890	805,890	711,585	(94,305)	-11.7%	(94,305)	-11.7%
<b>Total Gross Operating Expenditures</b>	<b>\$8,441,252</b>	<b>\$ 8,441,252</b>	<b>\$ 8,739,901</b>	<b>\$ 298,649</b>	<b>3.5%</b>	<b>\$ 298,649</b>	<b>3.5%</b>
Transfers out	10,568,778	10,801,237	8,697,336	(1,871,442)	-17.7%	(2,103,901)	-19.5%
<b>Total Expenditures</b>	<b>\$19,010,030</b>	<b>\$19,242,489</b>	<b>\$17,437,237</b>	<b>(\$1,572,793)</b>	<b>-8.3%</b>	<b>(\$1,805,252)</b>	<b>-9.4%</b>

**FY26** included a \$2MM Subsidy transfer to the 1% Sales Tax Fund

# GENERAL FUND EXPENDITURES



- Personal Services - 75.2%
- Materials & Supplies - 5.8%
- Other Charges & Services - 18.8%
- Capital Outlay - 0.2%

**\*Excluding Transfers**

# SPECIAL REVENUE FUNDS STREET & ALLEY



## Revenues:

- ❖ Commercial Vehicle (Shared County Tax): 75,000
- ❖ Gasoline Excise Tax (Shared State Tax): \$19,000
- ❖ Use of Fund Balance: \$55,850
- ❖ Interest: \$150

Revenues must be spent on street and alley maintenance and improvements

- ❖ Street Light Utilities: \$85,000
- ❖ Street Repairs, Signal Maintenance: \$65,000

**Projected Ending Fund Balance: \$768**



# SPECIAL REVENUE FUNDS CEMETERY FUND



## Revenues:

- ❖ Lot Sales/Grave opening-closing fees: \$105,000
- ❖ Use of Fund Balance: \$94,125
- ❖ Interest: \$250

## 12.5% of revenues must be reserved for cemetery maintenance and improvements

- ❖ Repairs, maintenance: \$32,500
- ❖ \$75,000 – new pavilion
- ❖ Transfer \$91,875 to General Fund

**Projected Ending Fund Balance: \$405,551**



# SPECIAL REVENUE FUNDS LIBRARY FUND

## Revenues:

- ❖ State Aid: \$14,940
- ❖ Use of Fund Balance: \$2,040
- ❖ Interest: \$20

## State revenues must be spent on library materials and programs

- ❖ Books: \$11,500
- ❖ Materials/Classes and Programs: \$5,500

**Projected Ending Fund Balance: \$24,560**



# SPECIAL REVENUE FUNDS

## RURAL FIRE FUND



### Revenues:

- ❖ Sales Tax (Wagoner County): \$205,000
- ❖ Rural Fire Runs: \$5,000
- ❖ Membership Dues/Service Fees (City): \$119,000
- ❖ Interest: \$50
- ❖ Use of Fund Balance: \$165,041

### County revenues must be spent on firefighting equipment and supplies

- ❖ Materials/Supplies: \$72,600
- ❖ Training: \$13,340
- ❖ Contracted Services: \$19,517
- ❖ Lease payments (Ambulance Rebox): \$13,552
- ❖ Capital: \$34,000
- ❖ Advance Repayment to Capital Improvement Fund for SCBAs: \$102,320

**Projected Ending Fund Balance: \$595,206**



# SPECIAL REVENUE FUNDS RURAL FIRE FUND



## Capital Requests, \$34,000:

- ❖ **Video Laryngoscope: \$8,000**
- ❖ **Defib Tech Auto CPR : \$16,000**
- ❖ **Training Mannequin : \$10,000**



# SPECIAL REVENUE FUNDS SELF INSURANCE FUND



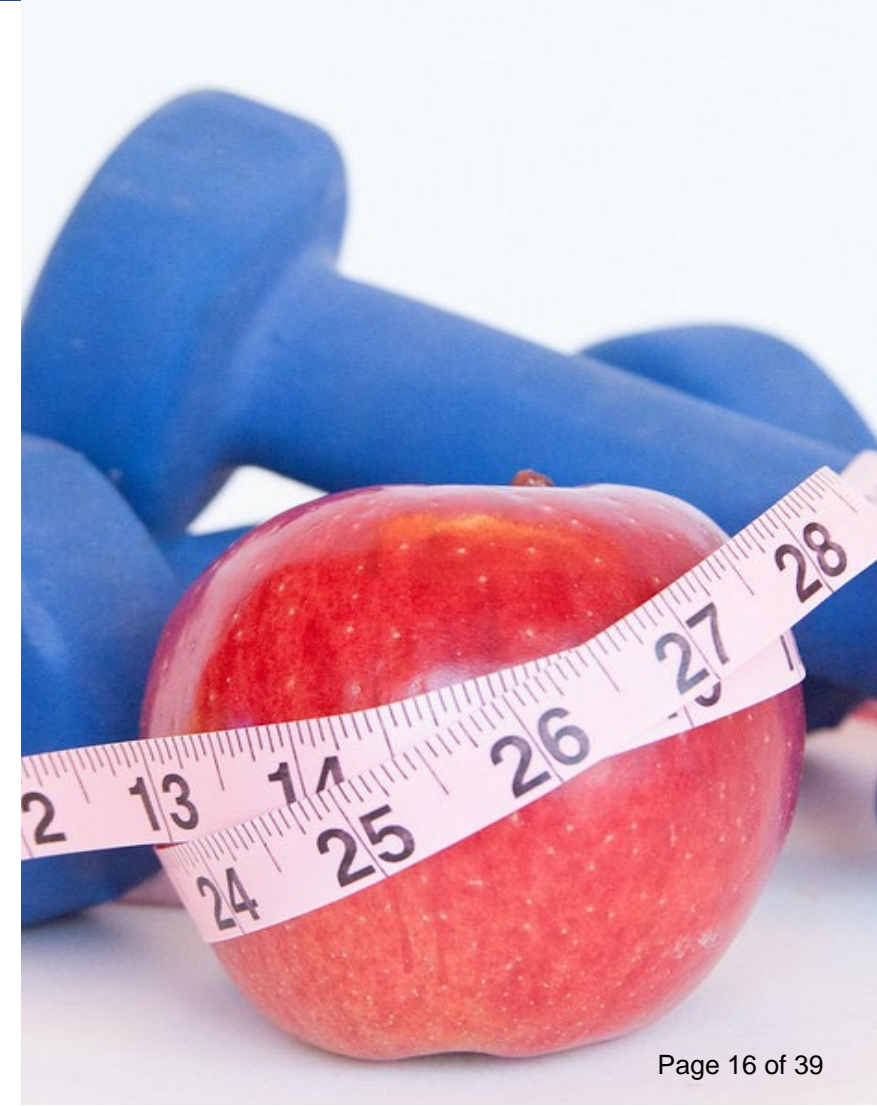
## Revenues:

- ❖ Employee Deductions: \$6,000
- ❖ Use of Fund Balance: \$16,903
- ❖ Interest: \$2,000

**Fund balance must be spent on Health Savings Account Reimbursements or efforts to self-fund health insurance or insurance-related programs**

- ❖ HSA reimbursements: \$4,903
- ❖ Wellness Initiatives: \$20,000

**Projected Ending Fund Balance: \$61,330**



# SPECIAL REVENUE FUNDS

## E911 FUND



### Revenues:

- ❖ E911 Taxes and Fees: \$164,000
- ❖ Grants: \$162,722
- ❖ Use of Fund Balance: \$57,321
- ❖ Interest: \$100

Revenues must be spent on the maintenance and operation of the E-911 call system

- ❖ Personal Services \$68,250
- ❖ Communication charges: \$34,900
- ❖ Call-taking system lease payments: \$23,605
- ❖ Tools/Equipment: \$2,300
- ❖ Training: \$5,910
- ❖ Memberships: \$2,500
- ❖ Training/Services/Software: \$150,998
- ❖ NG911 Consoles: \$95,680

**Projected Ending Fund Balance: \$286,725**



# ENTERPRISE FUNDS (BUSINESS-TYPE ACTIVITIES)



- ❖ Public Works Authority (PWA) – Utility Services
- ❖ Public Works Authority (PWA) – Ambulance Services
- ❖ Coweta Industrial Development Authority (CIDA)



# ENTERPRISE FUNDS PWA UTILITY SERVICES



## 3.0% Fixed Rate

Annual increase as approved beginning in FY23

Additional adjustments are being made to Commercial Solid Waste fees to cover the cost of services. The utility rate increases will generate approximately **\$186,610** in additional revenue over FY26 for water, sewer and refuse.



# ENTERPRISE FUNDS PWA UTILITY SERVICES



Typical residential water user will see an average increase of \$5.66 per month

**3.0% Rate Increase**

**New Stormwater Fee: \$81,900 in new revenue**

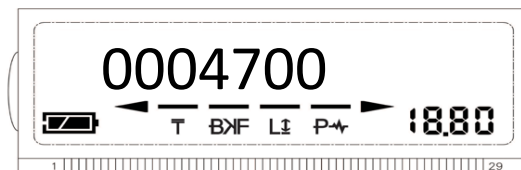
**\$1.50/month Residential; \$5.00 minimum/month Commercial**

AVERAGE (4,700 gallons comparison)			
	FY27	FY26	FY25
Water	\$49.81	\$48.36	\$46.95
Sewer	33.69	31.74	29.86
Refuse	18.88	18.33	17.80
Ambulance	7.16	6.95	6.75
Stormwater	1.50	0.00	0.00
Solid Waste tax	0.53	0.52	0.50
<b>Total</b>	<b>\$111.57</b>	<b>\$105.91</b>	<b>\$101.86</b>
<b>Change</b>	<b>\$5.66</b>	<b>\$4.05</b>	<b>\$ 3.23</b>

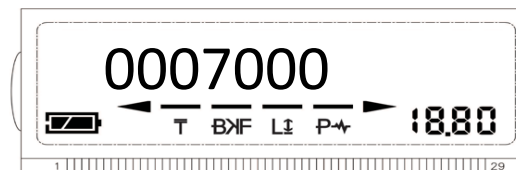
HIGH (7,000 Gallons Comparison)			
	FY27	FY26	FY25
Water	\$58.77	\$57.07	\$55.40
Sewer	37.92	35.86	33.86
Refuse	\$18.88	\$18.33	\$17.80
Ambulance	7.16	6.95	6.75
Stormwater	1.50	0.00	0.00
Solid Waste tax	0.53	0.52	0.50
<b>Total</b>	<b>\$ 124.76</b>	<b>\$ 118.73</b>	<b>\$ 114.31</b>
<b>Change</b>	<b>\$ 6.03</b>	<b>\$ 4.42</b>	<b>\$ 5.56</b>

LOW (2,000 Gallons Comparison)			
	FY27	FY26	FY25
Water	\$39.88	\$38.72	\$37.59
Sewer	28.72	26.91	25.16
Refuse	18.88	18.33	17.80
Ambulance	7.16	6.95	6.75
Stormwater	1.50	0.00	0.00
Solid Waste tax	0.53	0.52	0.50
<b>Total</b>	<b>\$ 96.67</b>	<b>\$ 91.43</b>	<b>\$ 87.80</b>
<b>Change</b>	<b>\$ 5.24</b>	<b>\$ 3.63</b>	<b>\$ 3.23</b>

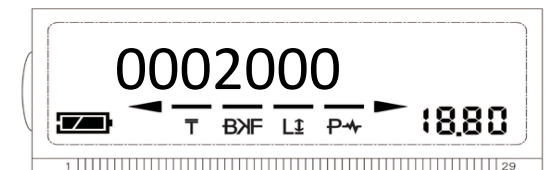
## Average Usage



## High Usage



## Low Usage



# PWA UTILITY FUND HIGHLIGHTS



- **REVENUES:**

- ❖ FY27 Total Revenue Budget 11.5% above FY26 Budget, largely due to additional refuse and sewer customers being added in The Woods and Wynstone

- **PERSONAL SERVICES:**

- ❖ 3.5% pay increase
- ❖ 10% increase in health insurance premiums
- ❖ 10% increase in Workers Comp insurance premiums
- ❖ 59% increase in fuel costs

# ENTERPRISE FUNDS

## PWA UTILITY SERVICES REVENUES



❖ Gross Operating Revenues 10.0% above FY26 Budget, 6.4% above FY26 Projections

PWA Utility Services	FY26 Budget	FY26 Projected	FY27 Budget	Change from		Change from	
Operating Revenues	(as amended)		Estimate	FY26 Budget	%	FY26 Projected	%
Water Sales	\$ 2,106,800	\$ 2,095,823	\$ 2,176,800	\$ 70,000	3.3%	\$ 80,977	3.9%
Sewer Fees	1,759,192	1,804,947	1,943,300	184,108	10.5%	138,353	7.7%
Solid Waste Fees	1,255,008	1,338,210	1,445,931	190,923	15.2%	107,721	8.0%
Stormwater Fees	-	-	81,900				
Tap Fees	260,000	320,000	343,000	83,000	31.9%	23,000	7.2%
Miscellaneous	75,000	82,620	95,000	20,000	26.7%	12,380	15.0%
Investment Income	17,000	18,000	18,000	1,000	5.9%	-	0.0%
<b>Total Gross Operating Revenues</b>	<b>\$5,473,000</b>	<b>\$5,659,600</b>	<b>\$6,103,931</b>	<b>\$ 549,031</b>	<b>10.0%</b>	<b>\$ 362,431</b>	<b>6.4%</b>
Transfers In							
General Fund (Bond Pledge)	\$ 6,209,679	\$ 6,105,908	\$ 6,228,007	\$ 18,328	0.3%	122,099	2.0%
CIF - Debt Service	400,000	400,000	400,000	-	0.0%	-	0.0%
CIF - Transfer Reduction	300,000	300,000	200,000	(100,000)	-33.3%	(100,000)	-33.3%
CIF - Personal Services	1,292,767	1,292,767	200,000	(1,092,767)	-84.5%	(1,092,767)	-84.5%
<b>Total Transfers In</b>	<b>\$ 8,202,446</b>	<b>\$ 8,098,675</b>	<b>\$ 7,028,007</b>	<b>\$ (1,174,439)</b>	<b>-14.3%</b>	<b>\$ (1,070,668)</b>	<b>-13.2%</b>
<b>Net Revenues</b>	<b>\$13,675,446</b>	<b>\$13,758,275</b>	<b>\$13,131,938</b>	<b>(\$543,508)</b>	<b>-4.0%</b>	<b>(\$626,337)</b>	<b>-4.6%</b>

# ENTERPRISE FUNDS

## PWA UTILITY SERVICES EXPENSES



❖ Total Operating Expenses -7.4% below FY26 Budget, -6.8% below FY26 Projections

PWA UTILITY FUND Operating Expenses	FY26 Budget (as amended)	FY26 Projected	FY27 Budget Estimate	Change from FY26 Budget		Change from FY26 Projected	
					%		%
Water	\$ 1,536,558	\$ 1,536,558	\$ 1,391,632	\$ (144,926)	-9.4%	\$ (144,926)	-9.4%
Sewer	595,595	595,595	587,453	(8,142)	-1.4%	(8,142)	-1.4%
Solid Waste	1,240,000	1,240,000	1,250,000	10,000	0.8%	10,000	0.8%
Stormwater	-	-	65,000	65,000	NA	65,000	NA
Administration	506,243	506,243	542,342	36,099	7.1%	36,099	7.1%
Finance	399,928	399,928	427,750	27,822	7.0%	27,822	7.0%
Non-Departmental	535,413	535,413	558,502	23,089	4.3%	23,089	4.3%
<b>Total Gross Operating Expenses</b>	<b>\$ 4,813,737</b>	<b>\$4,813,737</b>	<b>\$4,822,679</b>	<b>\$ 8,942</b>	<b>0.2%</b>	<b>\$ 8,942</b>	<b>0.2%</b>
Transfers Out	7,691,203	7,587,432	6,228,007	(1,463,196)	-19.0%	(1,359,425)	-17.9%
Capital Outlay	2,704,506	2,704,506	839,000	(1,865,506)	-69.0%	(1,865,506)	-69.0%
Debt Service	2,131,155	2,131,155	2,308,356	177,201	8.3%	177,201	8.3%
<b>Total Expenses</b>	<b>\$ 17,340,601</b>	<b>\$17,236,830</b>	<b>\$14,198,042</b>	<b>\$ (1,277,053)</b>	<b>-7.4%</b>	<b>\$ (1,173,282)</b>	<b>-6.8%</b>

# ENTERPRISE FUNDS

## PWA Utility Fund



## **FY27 Capital Projects Budgeted**

### **\$839,000:**

- ❖ \$450,000 – SCADA System
- ❖ \$109,000 – Mini Excavator/Trailer
- ❖ \$50,000 – Water Hydrant Replacements
- ❖ \$100,000 – Water Valve Replacements
- ❖ \$15,000 – WWTP UTV for Sample Collections
- ❖ \$15,000 – WWTP Mower
- ❖ \$50,000 – Water System Improvements
- ❖ \$50,000 – Sewer System Improvements

# ENTERPRISE FUNDS PWA AMBULANCE SERVICES



❖ Revenues budgeted at -2.8% below FY26 projections.

❖ Expenses 32.2% above FY26 projections due to increase in capital expenses.

❖ Personal Services 10.1% above FY26

❖ Operating Subsidy \$200,000

PWA Ambulance Revenues	FY26 Budget (as amended)	FY26 Projected	FY27 Budget Estimate	Change from FY26 Budget	%	Change from FY26 Projected	%
Ambulance Fees	\$ 358,388	\$ 400,000	\$ 409,248	\$ 50,860	14.2%	\$ 9,248	2.3%
Ambulance Calls	750,000	825,000	800,000	50,000	6.7%	(25,000)	-3.0%
Collection Fees	115,000	164,963	160,000	45,000	39.1%	(4,963)	-3.0%
Interest Income	4,500	5,300	4,500	-	0.0%	(800)	-15.1%
Other	-	17,800	-	-	NA	(17,800)	-100.0%
<b>Total Gross Revenues</b>	<b>\$1,227,888</b>	<b>\$1,413,063</b>	<b>\$1,373,748</b>	<b>\$ 145,860</b>	<b>11.9%</b>	<b>\$ (39,315)</b>	<b>-2.8%</b>
PWA Ambulance Expenses	FY26 Budget (as amended)	FY26 Projected	FY27 Budget Estimate	Change from FY26 Budget	%	Change from FY26 Projected	%
Personal Services	\$ 1,311,003	\$ 1,311,003	\$ 1,443,285	\$ 132,282	10.1%	\$ 132,282	10.1%
Materials and Supplies	54,231	54,231	53,191	(1,040)	-1.9%	(1,040)	-1.9%
Other Services & Charges	175,507	175,507	180,990	5,483	3.1%	5,483	3.1%
Capital Outlay	-	-	360,000	360,000	NA	360,000	NA
<b>Total Gross Operating Expenses</b>	<b>\$1,540,741</b>	<b>\$ 1,540,741</b>	<b>\$ 2,037,466</b>	<b>\$ 496,725</b>	<b>32.2%</b>	<b>\$ 496,725</b>	<b>32.2%</b>
Transfers In	\$ 312,000	\$ 312,000	\$ 200,000	\$ (112,000)	-35.9%	\$ (112,000)	-35.9%
Revenue Over(under)							
Expenditures	<b>(\$853)</b>	<b>\$184,322</b>	<b>(\$463,718)</b>	<b>(\$462,865)</b>	<b>54263.2%</b>	<b>(\$648,040)</b>	<b>-351.6%</b>

# ENTERPRISE FUNDS PWA AMBULANCE SERVICES



## Capital Requests, \$360,000:

- ❖ EMS2 Remount: \$230,000
- ❖ Cardiac Monitors: \$130,000

# ENTERPRISE FUNDS

## Coweta Industrial Development Authority



### Revenues:

- ❖ \$60,000 Transfer from GF (tax incentives)
- ❖ \$100,000 Transfer from Capital Improvement Fund (CIF)
- ❖ \$1,500 Other Income
- ❖ \$200 Interest Income

Transfers from CIF must be spent on initiatives related to economic development, cultural and community enhancement

- ❖ Incentives to developers: \$60,000
- ❖ Special Event expenses: \$38,000
- ❖ Shop Coweta program: \$17,500
- ❖ Consulting Fees: \$20,000
- ❖ Coweta Business & Community Alliance: \$30,393
- ❖ Small Business Grants: \$75,000

**Projected Ending Fund Balance: \$118,883**

# CAPITAL IMPROVEMENT FUND



## FY27 Revenue Budget

### CAPITAL IMPROVEMENT PLAN

#### RESOURCES

FUNDING RESOURCES	Actual	Projected	FY27	FUTURE YEAR APPROPRIATIONS				
	FY25	FY26		FY28	FY29	FY30	FY31	Total
Beginning Balance	\$ 3,311,725	\$ 2,343,915	\$ 840,598	\$ 192,556	\$ (1,732,764)	\$ (1,895,101)	\$ (1,344,509)	\$ 3,311,725
Gross Receipts Tax	1,745,224	1,992,287	2,000,000	2,070,000	2,142,450	2,228,148	2,294,992	\$ 14,473,102
Advance Repayment	-	75,064	75,064	70,014	70,714	71,421	72,135	\$ 434,412
Other	75,881	10,000	-	10,050	6,350	7,643	7,929	\$ 117,853
Interest Income	74,485	25,000	13,000	10,050	6,350	7,643	7,929	\$ 144,457
Transfer In	-	750,000	102,320	-	-	-	-	852,320
<b>Total Funding Resources</b>	<b>\$ 5,207,315</b>	<b>\$ 5,196,266</b>	<b>\$ 3,030,982</b>	<b>\$ 2,352,670</b>	<b>\$ 493,100</b>	<b>\$ 419,754</b>	<b>\$ 1,038,476</b>	<b>\$ 19,333,869</b>

# CAPITAL IMPROVEMENT FUND



## FY27 Expenditure Budget

### CAPITAL IMPROVEMENT PLAN

#### PROJECT COSTS

PROJECT COSTS	FY25	FY26	FY27	FY28	FY29	FY30	FY31	Total
Police Vehicles	196,240	\$ 98,604	\$ 75,126	\$ 157,440	\$ 173,183	\$ 190,501	\$ 127,266	\$ 1,018,360
Police Vehicle Equip	144,450	49,900		52,394	82,518	57,762	60,650	447,674
Police Radios	-	77,784		-	-	-	-	77,784
Bullet Proof Vests	-	10,500		-	-	-	-	10,500
Fire Chief Vehicle	9,113	-		-	-	-	-	9,113
UTV/Trailer	40,151	-		-	-	-	-	40,151
Fire Hose	30,233	-		-	-	-	-	30,233
Brush Truck	-	-	77,000	-	-	-	-	77,000
Knox E-Key	-	11,000	10,000	10,000	11,500	-	-	42,500
Ladder Truck	-	-	-	2,200,000	-	-	-	2,200,000
Engine 2 Remount	-	-		-	600,000	-	-	600,000
Fire Tablets	3,752	7,955	6,000	6,000	6,000	6,000	6,000	41,707
Storm Sirens	25,500	30,045	35,000	35,000	35,000	35,000	35,000	230,545
Cones/Barricades	14,550	5,000	5,000	5,000	5,000	-	-	34,550
Lightning Detector	-	10,000	10,000		-	-	-	20,000

# CAPITAL IMPROVEMENT FUND



## FY27 Expenditure Budget (continued)

### CAPITAL IMPROVEMENT PLAN

#### PROJECT COSTS

PROJECT COSTS	Actual	Projected	FY27	FUTURE YEAR APPROPRIATIONS				Total
	FY25	FY26		FY28	FY29	FY30	FY31	
Downtown Water Tower Rehab	-	-	150,000	-	-	-	-	150,000
Building Official Truck	-	39,785	-	-	-	-	-	39,785
Construction Inspector Truck	-	46,100	-	-	-	-	-	46,100
Cemetery RTV Side by Side	24,050	-	-	-	-	-	-	24,050
Cemetery Mower	12,955	-	-	14,000	-	-	-	26,955
Parks 1 Ton Pickup	-	-	-	50,600	-	-	-	50,600
Parks mowers	48,822	-	8,000	-	-	-	-	56,822
Parks Blower	-	-	-	80,000	-	-	-	80,000
Parks Chipper	-	79,290	-	-	-	-	-	79,290
Cottonwood Dog Park	-	-	200,000	-	-	-	-	200,000
Cottonwood Disc Golf	-	-	50,000	-	-	-	-	50,000
Roland Park Inclusive Playground	-	-	250,000	-	-	-	-	250,000

# CAPITAL IMPROVEMENT FUND



## FY27 Expenditure Budget (continued)

### CAPITAL IMPROVEMENT PLAN

#### PROJECT COSTS

PROJECT COSTS	Actual	Projected	FY27	FUTURE YEAR APPROPRIATIONS				Total
	FY25	FY26		FY28	FY29	FY30	FY31	
Streets Equipment Trailer	8,749	-	18,300	-	-	-	-	27,049
Asphalt Zipper/Paver/Trailer	-	-	532,000	-	-	-	-	532,000
Streets Skidsteer	-	-	102,000	-	-	-	-	102,000
Street Overlays	-	-	200,000	300,000	300,000	300,000	300,000	1,400,000
111th Bridge	-	74,900	-	-	-	-	-	74,900
257th E Ave	21,390	1,076,256	-	-	-	-	-	1,097,646
Pecan Sidewalk Project	145,941	-	-	-	-	-	-	145,941
Hickory Culvert Repair	-	45,600	-	-	-	-	-	45,600
Library Book Return	8,798	-	-	-	-	-	-	8,798
Library Improvements	1,143	-	-	-	-	-	-	1,143
ERP System replacement	-	25,320	-	-	-	-	-	25,320
ICTC Sanitary Sewer Extension	1,540	23,334	-	-	-	-	-	24,874
Debt Service	107,170	107,171	-	-	-	-	-	214,341
Transfers Out	<u>1,768,000</u>	<u>2,273,767</u>	<u>1,100,000</u>	<u>1,175,000</u>	<u>1,175,000</u>	<u>1,175,000</u>	<u>1,175,000</u>	<u>9,841,767</u>
<b>Total Project Costs</b>	<u>2,863,401</u>	<u>4,355,668</u>	<u>2,828,426</u>	<u>4,085,434</u>	<u>2,388,201</u>	<u>1,764,263</u>	<u>1,703,916</u>	<u>19,989,309</u>
Estimated Ending Balance	<u>\$ 2,343,915</u>	<u>\$ 840,598</u>	<u>\$ 202,556</u>	<u>\$ (1,795,814)</u>	<u>\$ (2,028,201)</u>	<u>\$ (1,485,252)</u>	<u>\$ (814,112)</u>	<u>\$ (814,112)</u>

# CAPITAL IMPROVEMENT FUND



**Revenues:**  
**\$2,190,384**

**Gross Receipts Tax:**  
**\$2,000,000**

**Advance Repayments**  
**from PWA and Rural Fire: \$177,384**

**Interest Income:**  
**\$13,000**

**Expenditure Request: \$2,828,426**

- ❖ Transfers to other Funds: \$1,100,000
- ❖ \$75,126 – Police K9 Vehicle
- ❖ \$77,000 – Fire Brush Truck
- ❖ \$10,000 – Fire Knox E-Key
- ❖ \$6,000 – Fire Tablets
- ❖ \$35,000 – Storm Sirens
- ❖ \$5,000 – EM Cones/Barricades
- ❖ \$10,000 – Lightning Detector
- ❖ \$150,000 – Downtown Water Tower Rehab/Parking
- ❖ \$8,000 – Parks Mower
- ❖ \$200,000 – Cottonwood Dog Park, Pavilion, Restrooms
- ❖ \$50,000 – Cottonwood Disc Golf
- ❖ \$250,000 – Roland Park Inclusive Playground
- ❖ \$18,300 – Streets Equipment Trailer
- ❖ \$532,000 – Asphalt Zipper/Paver/Trailer
- ❖ \$102,000 – Streets Skidsteer
- ❖ \$200,000 – Streets Overlays

**Projected Ending Fund Balance: \$202,556**

# Water Towers: Current Condition



# Water Tower Concepts



# Business Concepts



After Police and Fire relocate from the current facilities, the site will become available for redevelopment, creating opportunities to expand the sales tax base and generate revenue through the eventual sale of the property.

# ENTERPRISE FUNDS

## 1% Tax Fund



### FY27 Revenues:

\$2,409,329: Dedicated Sales Tax Transfer from GF

\$100,000: Interest Income

\$2,990,502: Use of Fund Balance

After Debt Service, \$1.469 million is available for project funding

### FY27 Projects Budgeted

**\$4,499,831:**

- ❖ \$1,037,716 – Debt Service on 2022 Sales Tax Note
- ❖ \$2,500 Fiscal Agent Fees
- ❖ \$135,000 – Sports Complex Improvements
- ❖ \$325,000 – Roland Park Improvements
- ❖ \$3,000,000 – 111<sup>th</sup> Street Widening reserve

# ENTERPRISE FUNDS

## 1% Tax Fund



### 1% SALES TAX FUND

#### RESOURCES

FUNDING RESOURCES	Actual	Actual	Projected	FUTURE YEAR APPROPRIATIONS						
	Prior Years	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FUTURE	Total
Beginning Balance	\$ -	\$ 16,273,890	\$ 16,835,036	\$ 2,206,922	\$ 216,421	\$ 213,137	\$ 299,408	\$ 289,778	\$ 1,588,924	\$ 37,923,516
Dedicated Tax	4,148,802	2,181,665	2,380,058	2,409,329	2,505,702	2,605,930	2,710,167	2,818,574	15,600,000	37,360,228
Debt Proceeds	12,500,000	-	-	-	-	-	-	-	-	12,500,000
Grants	-	-	-	-	-	-	-	-	-	-
Interest Income	953,257	536,093	400,000	100,000	30,000	20,000	20,000	20,000	60,000	2,139,350
Transfers from Other Funds	-	-	2,000,000	-	-	1,000,000	1,000,000	-	-	4,000,000
<b>Total Funding Resources</b>	<b>\$ 17,602,058</b>	<b>\$ 18,991,649</b>	<b>\$ 21,615,094</b>	<b>\$ 4,716,251</b>	<b>\$ 2,752,123</b>	<b>\$ 3,839,067</b>	<b>\$ 4,029,576</b>	<b>\$ 3,128,352</b>	<b>\$ 17,248,924</b>	<b>\$ 93,923,094</b>

# ENTERPRISE FUNDS

## 1% Tax Fund



### 1% SALES TAX FUND

#### PROJECT COSTS

PROJECT COSTS	Prior Years	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FUTURE	Total
Sports Complex Improvements	11,055	-	50,000	135,000	-	1,000,000	-	-	-	1,196,055
Roland Park Improvements	-	2,500	-	325,000	-	1,000,000	-	-	-	1,327,500
111th Street Widening	356,842	14,228	76,430	3,000,000	1,500,000	-	-	-	-	4,947,500
111th Street Drainage	-	-	58,487	-	-	-	-	-	-	58,487
121st St Bridge	-	26,420	513,580	-	-	-	-	-	-	540,000
121st St South Widening (East)	-	-	-	-	-	-	700,000	-	-	700,000
273rd E Ave Widening	-	-	-	-	-	-	-	-	6,000,000	6,000,000
Master Drainage Plan	-	-	-	-	-	-	-	500,000	-	500,000
Public Safety Facility Design	54,760	-	-	-	-	-	-	-	-	54,760
Police Station	-	375,948	7,759,292	-	-	-	-	-	-	8,135,240
Fire Station No 1	-	517,596	9,895,166	-	-	-	-	-	-	10,412,762
Fire Station No 2	-	-	-	-	-	500,000	2,000,000	-	-	2,500,000
Water Distribution Model	-	100,000	10,000	-	-	-	-	-	-	110,000
Wastewater Distribution Mode	-	80,000	5,000	-	-	-	-	-	-	85,000
Debt Issue Costs	295,750	2,500	2,500	2,500	2,500	2,500	2,500	2,500	20,000	333,250
Debt Service	609,761	1,037,421	1,037,716	1,037,331	1,036,486	1,037,158	1,037,298	1,036,929	6,224,811	14,094,912
<b>Total Project Costs</b>	<b>1,328,168</b>	<b>2,156,613</b>	<b>19,408,171</b>	<b>4,499,831</b>	<b>2,538,986</b>	<b>3,539,658</b>	<b>3,739,798</b>	<b>1,539,429</b>	<b>12,244,811</b>	<b>49,667,298</b>
Estimated Ending Balance	\$ 16,273,890	\$ 16,835,036	\$ 2,206,922	\$ 216,421	\$ 213,137	\$ 299,408	\$ 289,778	\$ 1,588,924	\$ 5,004,112	\$ 44,255,796



# QUESTIONS/CONTACT

**Julie Casteen**

City Manager

(918) 279-7201

[jcasteen@cityofcoweta-ok.gov](mailto:jcasteen@cityofcoweta-ok.gov)